



## Wire Transfer Agreement and Payment Order

Visions Federal Credit Union

24 McKinley Avenue, Endicott, NY 13760-5491

607-786-2000, ABA# 221375378

Consumer Domestic (U.S.) Wire Transfers ONLY

### Visions FCU Account Information

1. Date Wire to Be Sent: \_\_\_\_\_ 2. Member Address: \_\_\_\_\_  
3. Member Name: \_\_\_\_\_ 4. Daytime Phone: \_\_\_\_\_  
5. Member's Account #: \_\_\_\_\_ 6. Account Share ID: \_\_\_\_\_ 7. Wire Amount: \_\_\_\_\_

### Beneficiary's Account Information

8. Beneficiary Name: \_\_\_\_\_ 9. Beneficiary Address: \_\_\_\_\_  
10. Beneficiary' Bank: \_\_\_\_\_ 11. Bank Address: \_\_\_\_\_  
12. Bank Routing/ABA/SWIFT: \_\_\_\_\_  
13. Beneficiary's Account #: \_\_\_\_\_ 14. Additional Info (if applicable): \_\_\_\_\_  
15. Intermediary Bank (if applicable): \_\_\_\_\_ 16. Intermediary Routing/ABA (if applicable): \_\_\_\_\_

### Member Authorization

Member's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Notary:** Sworn to and subscribed before me this \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_.  
\_\_\_\_\_  
Notary Public

### (For Finance Use Only)

Receiver's Short Name: \_\_\_\_\_

Verification Method:  Notarized Signature via Mail  Member Account Analysis Performed  ABA Member Verification

OFAC Verification:  Person  Bank  Country

Initiator Signature/Teller: \_\_\_\_\_

Work Performed by Verifier:

- Call to Receiving Financial Institution for Verification Completed for Wire >\$30,000
- Independent Call Back and Verification Completed
- Update Reg D Count

Manager Authorization (Required for Wires >\$5,000 and for Exceptions) \_\_\_\_\_



## **Wire Transfer Agreement and Payment Order Instructions for Domestic (U.S.) Wires**

Visions Federal Credit Union  
24 McKinley Ave, Endicott, NY 13760-5491  
(607) 786-2000, ABA# 221375378

### **Wire Form Instructions:**

1. Date you would like wire to be sent - if you would like it sent as soon as possible, please write "Upon Receipt" instead of a date.
2. Address on the Visions account that the wire is being sent from (this must be the same address that is on record with Visions).
3. Name on the Visions account that the wire is being sent from.
4. Please use a daytime phone number we can reach you at - we must verify all instructions prior to sending the wire so please keep a copy for yourself. (This should be the same telephone number that is on record with Visions.)
5. Account number that funds (money) will be withdrawn from.
6. Share that funds (money) will be withdrawn from (ex. 01- savings, 08- checking).
7. Amount being wired to the beneficiary.
8. Name on the account at the receiving financial institution.
9. Beneficiary's address - this should be the same as the address that the receiving financial institution has on file for the beneficiary.
10. Name of the financial institution that beneficiary has an account with.
11. Address of the financial institution that funds (money) are being sent to.
12. For domestic wires please provide the 9 digit ABA/Routing number.
13. Beneficiary's account number at receiving financial institution where the money is to be deposited.
14. If there is any further information needed on the wire please insert it here (ex. wires going to a brokerage company usually require your name and your account number with the brokerage company to be included).
15. Intermediary Banks are sometimes used for wires going to other credit unions. This may not be necessary for your wire.
16. Nine digit ABA/Routing number is only needed here if an intermediary bank is applicable.

### **Important Notes:**

- ❖ **Fees:** There is a \$20 fee for all domestic wires. Visions will assess this fee to your account.
- ❖ We must receive your original notarized signature in order to complete the wire request.
- ❖ Mail requests via US Postal to: 24 McKinley Ave, Endicott, NY 13760-5491. Please send it Attn: Wire Desk.
- ❖ If you would like to insure that your funds will be sent the next business day, requests must be mailed via an overnight express service (ex. Fed. Ex. or UPS) with morning delivery to: 3301 Country Club Rd, Endwell, NY 13760. The US Postal Service will not deliver to 3301 Country Club Rd. Using the USPS for an overnight delivery will delay the receipt of your form by at least one business day.

## Disclosure and Authorization

The State of New York has adopted as law Article 4A of the Uniform Commercial Code and the Board of Governors of the Federal Reserve has amended Subpart B of Regulation J. This law and regulation cover the movement of funds by means of wire transfers and some book transfers on the credit union's records.

The law is intended to establish a comprehensive legal framework covering the duties, responsibilities, and liabilities of all parties involved in a funds transfer. This agreement contains several notices which we are required to provide to you as well as establish other terms of agreement which will apply to all funds transfers involving you and the credit union. Using the credit union to send or receive funds transfers shall constitute your acceptance of these terms of agreement.

To the extent that the terms contained in this agreement are different than those in any other agreement or terms of account, this agreement shall control and be deemed to modify such other agreements or terms of account.

1. This agreement and notice applies to funds transfers as defined in Article 4A of the Uniform Commercial Code and Subpart B or Regulation J of the Board of Governors of the Federal Reserve System.
2. The credit union may establish or change cut off times for the receipt and processing of funds transfer requests, amendments, or cancellations. Unless other times are posted for various types of funds transfers, the cut off time will be at noon on each weekday that the credit union is open which is not a holiday. Payment orders, cancellations, or amendments received after the applicable cut off time may be treated as having been received on the next following funds transfer business day and processed accordingly.
3. The credit union may charge your account for the amount of any funds transfer initiated by you or by any person authorized by you as a joint tenant or other authorized party with the right of access to the account from which the funds transfer is made.
4. The credit union may establish, from time to time, security procedures to verify the authenticity of a payment order. You will be notified of the security procedures, if any, to be used to verify payment orders issued by you or for which your account will be liable. You agree that the authenticity of payment orders may be verified using that security procedure unless you notify the credit union in writing that you do not agree to that security procedure. In that event, the credit union shall have no obligation to accept any payment order from you or other authorized parties on the account until you and the credit union agree, in writing, to an alternative security procedure.
5. If you send or receive a wire transfer, Fedwire will be used. Regulation J is the law covering all Fedwire transactions. This means that your rights and liabilities in a wire transfer involving Fedwire will be governed by Regulation J.
6. If you give the credit union a payment order which identifies the beneficiary (recipient of the funds) by both name and identifying or account number, payment may be made by the beneficiary's bank on the basis of the identifying or bank account number, even if the number identifies a person different than the named beneficiary. This means that you will be responsible to the credit union if the funds transfer is completed on the basis of the identification number you provided the credit union.
7. If you give the credit union a payment order which identifies an intermediary or beneficiary's bank by both name and an identifying number, a receiving bank may rely on the number as the proper identification even if it identifies a different person than the named bank. This means that you will be responsible for any loss or expenses incurred by a receiving bank which executes or attempts to execute the payment order in reliance on the identifying number you provided.
8. If the credit union receives a funds transfer for you or for other persons authorized to have access to your account, you agree that the credit union is not obligated to provide you with the next day notice of the receipt of the funds transfer. The credit union will provide you with notification of the receipt of all funds transfers by including such items in the periodic statements which we provide. You may, of course, inquire between receipt of periodic statements whether or not a specific funds transfer has been received.
9. If the credit union becomes obligated under Article 4A to pay interest to you, you agree that the rate of interest to be paid shall be equal to the dividend rate, on a daily basis, applicable to the account at the credit union to which the funds transfer was made.
10. You understand that the banks identified herein may have a different funds transfer business day than does the credit union. You will not hold the credit union liable for any loss which you might incur as a result of beneficiary receiving the funds being transferred on a different funds transfer business day than the funds transfer business day in which you placed this Agreement and Payment Order.
11. You understand that the funds you are having transferred to the beneficiary may be used by the beneficiary's bank to offset a debt owed by the beneficiary to the beneficiary's bank or to a creditor of the beneficiary, as permitted by law. Thus, all the funds you are having wired may not go directly into the beneficiary's possession. You agree that you will not hold the credit union liable for any loss which you might incur as a result of the transferred fund being used to offset debts owed by the beneficiary.
12. You understand that the Agreement and Payment Order will not be accepted by the credit union until such time as it has verified sufficient and unencumbered funds in your account and has commenced the transfer of funds.
13. In the case of funds transfer to a foreign beneficiary or using a foreign bank, either as an intermediary bank or the foreign beneficiary's bank, you understand that the funds being transferred may be delayed, frozen, blocked, or taken by a governmental entity or a foreign bank. You understand that, in such cases, the transferred funds may not be forwarded to the beneficiary and may not be returned to you. You fully understand and assume these risks. You understand that you are not entitled to and you will not receive any reimbursement from the credit union for any loss which you sustain as the result of any delay, freezing, blocking or taking of the transferred funds. Only when, if ever, the transferred funds are returned to the credit union will the credit union credit your account with the returned funds, less any costs incurred by the credit union as a result of the delay, freezing, blocking or taking of the transferred funds. In any event, you shall reimburse the credit union for any costs in excess of the fee for this funds transfer, which the credit union incurs as a result of the delay, freezing, blocking or taking of the transferred funds.

With the above understanding and agreements, you authorize the credit union to transfer the indicated funds in your account to the beneficiary, using a funds transfer system, as indicated in this Agreement and Payment Order. You further authorize the credit union to charge your credit union account \$20.00 for this service.